



Union Properties Public Joint Stock Company ANNUAL GENERAL ASSEMBLY



Invitation to Attend the Annual General Assembly for Union Properties PJSC

THE BOARD OF DIRECTORS OF UNION PROPERTIES PJSC IS HEREBY pleased to invite the shareholders to attend the Twenty Fifth Annual General Assembly (“the Assembly”) of Union Properties PJSC (the “Company”) which will be held at **04:00 PM on Thursday, 19th April 2018 at Dubai Autodrome Suites, MotorCity, Dubai**, when the following business agenda will be transacted:

1. To hear and ratify the Directors’ Report concerning the activities and financial status of the Company for the financial year ended 31st December 2017.
2. To hear and ratify the Auditors’ Report for the financial year ended 31st December 2017.
3. To discuss and ratify the balance sheet and the profit and loss account of the Company for the financial year ended 31st December 2017.
4. To appoint Auditors and determine their fees for year 2018.
5. To absolve the Board of Directors for the financial year ended 31st December 2017 or dismiss them and file a liability lawsuit against them, as the case may be.
6. To absolve the Auditors for the financial year ended 31st December 2017 or dismiss them and file a liability lawsuit against them, as the case may be.

Notes:

1. The shareholder having the right to attend the General Assembly is permitted to give a proxy to whoever he chooses, from other than members of the Board of Directors, according to a specific written proxy. A proxy of a number of shareholders shall not hold in this capacity over 5% of the capital of the company. Shareholders who are minors or incapacitated shall be represented by their legal representatives.
2. A corporate person may delegate one of its representatives or those in charge of its management under a resolution passed by its Board of Directors, or any similar entity, to represent such corporate person in the General Assembly of the company. The delegated person shall have the powers as determined under the delegation resolution.
3. The registered owner of shares as on Wednesday, 18th April 2018 is the person entitled to vote at the General Assembly.
4. Shareholders may view the Consolidated Financial Statements and the Governance Report through DFM’s website www.dfm.ae or the Company’s website www.up.ae. Copies of the Annual Report of the Company will be available at the meeting.
5. The Annual General Assembly meeting will not be considered valid unless shareholders attending in person or by proxy are not less than 50% of the company’s capital. If this quorum is not met in the first meeting, a second meeting will be held on Thursday, 26th April 2018 at the same time and place.

By order of the Board.

For more inquiries or clarification please contact the following details : E-mail : agm@up.ae | 050-2222772 | 04-8066667